

# REPORT OF THE COMMITTEE ON BUDGET

Todd K. Apo, Chair; Gary Okino, Vice-Chair  
Nestor Garcia, Ann H. Kobayashi, Rod Tam, Members

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Committee Meeting Held  
April 12, 2007

Honorable Barbara Marshall  
Chair, City Council  
City and County of Honolulu

Madam Chair:

Your Committee on Budget, which considered Bill 16 (2007) entitled:

"RELATING TO REAL PROPERTY TAXATION,"

which passed First Reading at the February 21, 2007 Council meeting, reports as follows:

The purpose of the Bill is to provide a one-time real property tax credit to eligible owners of real property for the tax year 2007-08.

Your Committee amended the Bill to set the tax credit amount to \$200.

Your Committee on Budget is in accord with the intent and purpose of Bill 16 (2007), as amended herein, and recommends that it pass Second Reading, be scheduled for a public hearing and be referred back to the Committee in the form attached hereto as Bill 16 (2007), CD1. (Ayes: Kobayashi, Okino, Tam, Apo – 4; Noes: None; Excused: Garcia -1.)

Respectfully submitted,

  
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Committee Chair

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON APR 25 2007

COMMITTEE REPORT NO. 128



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## A BILL FOR AN ORDINANCE

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RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to provide a one-time real property tax credit to eligible owners of real property.

**SECTION 2. One-time real property tax credit established.**

- (a) A property owner shall be entitled to a one-time real property tax credit of \$200 against the taxes owed for the owner's home for the 2007-2008 tax year, provided that for the 2007-2008 tax year the subject real property was granted a home exemption, as provided in Section 8-10.4, Revised Ordinances of Honolulu 1990, as amended.
- (b) The tax credit shall be applied against taxes owed only for the 2007-2008 tax year and shall not be carried over to any subsequent year. Furthermore, the amount of the tax for the subject real property following application of the credit shall not be less than the minimum tax, as provided in Section 8-11.1(g), Revised Ordinances of Honolulu 1990, as amended.
- (c) As used in this ordinance, "property owner" is as provided in Section 8-6.3, Revised Ordinances of Honolulu 1990, as amended.

ATTACHMENT TO CR-128



**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ORDINANCE \_\_\_\_\_

BILL **016 (2007), CD1**

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**A BILL FOR AN ORDINANCE**

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SECTION 3. This ordinance shall take effect upon approval and apply to the tax year July 1, 2007 to June 30, 2008.

INTRODUCED BY:

Todd Apo

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DATE OF INTRODUCTION:

February 5, 2007  
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

\_\_\_\_\_  
Deputy Corporation Counsel

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

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MUFI HANNEMANN, Mayor  
City and County of Honolulu

(OCS/040407/ct)